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## BEFORE THE POSTAL REGULATORY COMMISSION WASHINGTON, DC 20268

Annual Compliance Report, 2012	:	Docket No. ACR2012
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## REPLY COMMENTS OF TIME INC. ON USPS FY 2012 ANNUAL COMPLIANCE REPORT

(February 15, 2013)

Pursuant to Order No. 1609 (issued January 2, 2013), Time Inc. hereby submits its reply comments on the United States Postal Service FY 2012 Annual Compliance Report ("ACR"). Appended hereto are the separate Comments of James O'Brien on FY 2012 Periodicals Cost Coverage

These comments are in reply to Valpak Direct Marketing Systems, Inc., and Valpak Dealers' Association, Inc. [hereinafter "Valpak"] Initial Comments on the United States Postal Service FY 2012 Annual Compliance Report (filed February 1, 2013). Mr. O'Brien's comments, also in reply to Valpak, focus on recent developments in the processing of flats mail.